



Cooper Standard Acquires Sigit Sealing Business; Expands Upon Leading Global Position

NOVI, Mich., Jan. 10, 2012 - [Cooper Standard](#) today announced its acquisition of the automotive sealing business of [Sigit S.p.A.](#) effective Jan. 1, 2012. The business acquired in the transaction is operated primarily from Sigit's manufacturing locations in Chivasso, Italy and Poland. Terms of the sale were not disclosed.

Through the acquisition, Cooper Standard will consolidate the machinery, contracts and intellectual property of Sigit's sealing business, as well as approximately 80 employees, into Cooper Standard's existing Cirie, Italy; Battipaglia, Italy; and Piotrkow, Poland operations. The transition is slated to occur over the next four to six months.

"The Sigit sealing acquisition is another important step in further expanding Cooper Standard's global leadership in the sealing business," said Jim McElya, chairman and CEO, Cooper Standard. "Consolidating Sigit's sealing capabilities into our existing operations broadens our supply relationship with global OEM customers and allows us to better support their growing needs on global vehicle platforms."

Sigit sealing has supplied the automotive industry since 1966 and currently supplies numerous global automakers, including Fiat S.p.A., Ford Motor Co., General Motors Co., Renault, Volkswagen, and major Tier 1 suppliers, including Denso, Johnson Controls, Lear and TRW.

About Cooper Standard

Cooper Standard, headquartered in Novi, Mich., is a leading global supplier of systems and components for the automotive industry. Products include body sealing systems, fluid handling systems and anti-vibration systems. Cooper Standard employs approximately 21,000 people globally and operates in 19 countries around the world. For more information, please visit the company's website at www.cooperstandard.com.

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